

Safe Deposit Boxes



There's no better home for your irreplaceable documents than a *Safe Deposit* box at *Summit Credit Union*! We offer affordable boxes of varying sizes to hold personal items that would be difficult to replace —

- Insurance Policies
- Birth Certificates
- Mortgage Papers
- Deeds
- Wills
- Stocks
- Marriage Certificates
- Jewelry
- Computer Back-ups
- Photo Negatives
- Bond
- Anything else of personal or financial value

Safety

- A *Summit Safe Deposit* box is secured by a reinforced steel vault.
- Strict control procedures are always used.
- Only you or your assigned deputy will know the contents so it's a good idea to keep an inventory like the one on this page.
- Two keys are required to open your box – *Summit's* and yours.
- *Summit* has neither access to, nor knowledge of, the contents of your box.

Security

You may authorize a deputy for entry into your *Safe Deposit* box. Even if your key is lost or stolen, no one will be able to enter your box without prior written and recorded consent. If you become unable to visit *Summit*, no other person may have access to your box without legal authorization.

Box Availability and Fees

Size 1: 3" x 5" – \$20 per year **Size 3:** 5" x 10" – \$45 per year
Size 2: 3" x 10" – \$30 per year **Size 4:** 10" x 10" – \$75 per year

- Administrative Branch – Sizes 1, 2, 3, & 4
- East Greensboro Branch – Sizes 1 & 2
- Cloverdale Branch – Sizes 1, 2, & 3
- Downtown Winston-Salem Branch – Sizes 1, 2, & 3
- Hickory Branch – Sizes 1, 2, 3, & 4
- Raleigh Branch – Sizes 1, 2, & 3
- Lost Key – \$25
- Box Drilling – \$250 minimum
- *Non-Sufficient Funds* (NSF) Payment Charge – \$29

Renewal fees for each additional year, are debited from your regular savings (suffix 00) or checking (suffix 90-94) account on May 1st. You will receive advance notice of the pending rental fee debit.

FAQ

- Q: Are the contents of my *Safe Deposit* box insured?**
A: *No. Specific items, such as jewelry, precious metals, etc. may be insured by a Homeowners' insurance policy. Consult your insurance agent for details and provisions.*
- Q: What should I do if all of your boxes are rented?**
A: *If there are no Safe Deposit box vacancies in your branch office, you may ask to be placed on a waiting list until one becomes available.*
- Q: Why does *Summit* require that the rental fee be charged to my *Summit* checking or savings account?**
A: *To save cost! Members will receive a notice of the charge and will have the charge listed on their statement. Automatic collection of the annual fee provides a convenient and efficient means for renewing your Rental Agreement.*
- Q: How many keys will be issued with a *Safe Deposit* box?**
A: *Only two keys will open the member lock on a Safe Deposit box and both keys are given to the member. Summit does not keep an extra key.*
- Q: What if I lose my key?**
A: *If one key is lost or stolen, you can pay a lost key fee of \$25 and be provided with another Safe Deposit box. If both keys are lost or stolen, the box will have to be drilled at a minimum cost of \$250.*

Safe Deposit Box Inventory

| In Name of _____ | | Box # _____ | |
|-----------------------------|---------|-------------|-------|
| Financial Institution _____ | | | |
| Item | Date In | Date Out | Value |
| | | | |
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[Revised 2017-05]

Member Services 336-662-6200 • 800-632-0210
Mortgage Call Center 336-662-6206 • 877-223-9563
24/7 Loan Call Center 336-662-6202 • 800-288-5252

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