

Truth in Savings Disclosure Supplement and Dividend Rate

DEPOSIT ACCOUNT DESCRIPTION	MINIMUM BALANCE	ANNUAL DIVIDEND RATE	ANNUAL PERCENTAGE YIELD (APY)	MINIMUM BALANCE TO OBTAIN APY	FREQUENCY OF COMPOUNDING
Membership Share	\$5	0.15%	0.15%	\$100	Quarterly
Kirby Kangaroo Club (ages 0-12)	\$5	0.25%	0.25%	\$5	Quarterly
Special Share	\$0	0.15%	0.15%	\$100	Quarterly
Checking Accounts	\$0	0.00%	0.00%	N/A	N/A
Money Market	\$1,000	0.30%	0.30%	\$1,000	Monthly
Money Market Investor	\$25,000	0.40%	0.40%	\$25,000	Monthly
IRA Accumulator	\$0	0.40%	0.40%	\$0	Quarterly
Christmas Club	\$0	0.25%	0.25%	\$100	Annually

CERTIFICATES & IRA CERTIFICATES

6 to 11 Months	\$500	0.50%	0.50%	\$500	Quarterly
12 to 23 Months	\$500	0.60%	0.60%	\$500	Quarterly
15 Months (Special)	\$500	0.75%	0.75%	\$500	Quarterly
24 to 35 Months	\$500	0.70%	0.70%	\$500	Quarterly
27 Months (Special)	\$500	1.00%	1.00%	\$500	Quarterly
36 Months	\$500	0.80%	0.80%	\$500	Quarterly
39 Months (Special)	\$500	1.25%	1.25%	\$500	Quarterly

JUMBO CERTIFICATES & JUMBO IRA CERTIFICATES

6 to 11 Months	\$25,000	0.60%	0.60%	\$25,000	Quarterly
12 to 23 Months	\$25,000	0.70%	0.70%	\$25,000	Quarterly
15 Months (Special)	\$25,000	1.00%	1.00%	\$25,000	Quarterly
24 to 35 Months	\$25,000	0.80%	0.80%	\$25,000	Quarterly
27 Months (Special)	\$25,000	1.25%	1.25%	\$25,000	Quarterly
36 Months	\$25,000	1.00%	1.00%	\$25,000	Quarterly
39 Months (Special)	\$25,000	1.49%	1.50%	\$25,000	Quarterly

TERMS AND CONDITIONS

MEMBERSHIP SHARE: If the Membership Share balance drops below \$5, credit union services will be discontinued.

DIVIDEND TERMS: With the exception of certificates, rates are variable and are subject to change monthly. If you close your money market, Certificate, or IRA accounts before the end of the dividend period, your dividends will be posted to the account prior to closing. For all other accounts, if you close your account before dividends are posted, you will not receive accrued dividends. Dividends will begin to accrue on the same business day of your deposit. Dividends are paid from current income and available earnings after required transfer to reserve at the end of the dividend period.

DIVIDEND CALCULATION METHOD: Dividends for Membership Shares, Special Shares, and IRA Accumulator accounts are calculated by using the average daily balance method, which applies a daily periodic rate to the average daily balance in your account for the period covered. Money Market, Christmas Club, and Certificate accounts are calculated by using the daily balance method, which applies a daily rate to the principal in your account each day.

CHRISTMAS CLUB: Dividends on Christmas Club accounts will be posted on October 31 of each calendar year. No dividends will be paid if the account is closed prior to posting of dividends. If your Christmas Club account is closed during the year, it cannot be re-opened until November 1.

MONEY MARKET AND MONEY MARKET INVESTOR: There is no limit on the number or amount of withdrawals. If a Money Market Investor account falls below the minimum balance it converts to the Money Market rate.

CERTIFICATES: After the account is open, no additional deposits may be made until maturity. Approximately 30 days prior to maturity, a notice will be mailed to remind you of the maturity date. Unless you instruct otherwise, certificates will automatically renew into a new certificate with the same term at the then-offered interest rate for that term. Certificate specials will automatically renew into a non-special certificate with a standard term and rate closest to the term of the certificate special. There is a grace period of ten (10) days after the maturity date with withdraw funds without being charged an early withdrawal penalty or loss of interest earned.

APY ASSUMPTIONS: Annual Percentage Yield assumes dividends remain on deposit. Withdrawals of dividends will reduce earnings. Anticipated current dividend rates will be quoted or mailed to you upon request or at the time of opening an account.

CHECKING: Accounts are divided into transaction and savings sub accounts. Funds not used to pay debits may be transferred to the savings sub account. This process will not affect your available balance or monthly statement. Accounts cannot be used for unlawful Internet gambling. Inactive accounts with a zero balance for over 90 days will be closed.

Some service fees are waived for members of *My CU Club**, a program that rewards members based on the member's relationship with the credit union. See program specifics for qualifications and benefits.

- Key:**
- = waived for Kirby Kangaroo, CU Succeed, Senior, Standard, Enhanced, Partner, Premier, & Senior Premier Members
 - ◆ = waived for Enhanced, Partner, Premier, Senior, & Senior Premier Members
 - ▲ = waived for Kirby Kangaroo, CU Succeed, Partner, Premier, Senior, & Senior Premier Members
 - ★ = waived for Premier & Senior Premier Members

*waived fees do not apply to the use of Overdraft Privilege

Checking Account

Minimum Deposit to Open	\$0
Per Check Charge	No Charge
Monthly Fee	No Charge
★ Non-Sufficient Funds (Check Returned)	\$29
Non-Sufficient Funds (Check Paid)	\$29
★ Stop Payment	\$29
Overdraft Transfer Fee	No Charge
Check Printing (first 50 printed checks)	No Charge
★ Check Printing (free offer for Senior Club members)	Varies
★ Counter Checks (maximum 8 checks)	\$5
Overdraft transfer from deposit account (Minimum transfer \$100; Money Market \$500)	No Charge
Overdraft transfer from loan or credit card (transferred in increments of \$100)	No Charge

ACH (Automatic Clearing House)

★ ACH Non-Sufficient Funds (ACH Returned)	\$29
ACH Non-Sufficient Funds (ACH Paid)	\$29
★ ACH Stop Payment or ACH Dispute	\$29
ACH Withdrawals	No Charge
ACH Deposits	No Charge
★ One-Time ACH Origination	\$10

Debit Card

First 5 Non-Summit ATM Transaction per Month	No Charge
★ Over 5 Non-Summit ATM Transactions per Month	\$1 Each
Visa/Point-of-Sale (POS) Transactions	No Charge
Issue of Initial Standard Card	No Charge
Issue of Initial Photo Debit Card	\$10 Each
★ Standard Debit/Credit Card or PIN Replacement	\$10 Each
Photo Debit Card Replacement	\$20 Each
Maximum Daily ATM/POS Withdrawal	\$500
Maximum Daily Visa/ATM/POS Withdrawal	\$2,000
Foreign Transaction Fee	1% of transaction amount

Fees charged by an ATM operator will be charged to your account as disclosed by the ATM operator.

Account Fees

Early Membership Closing Fee (First 90 Days)	\$10
◆ Membership Account Below \$5 (Immediate & Monthly Fee)	\$5
Reopen Membership Within Six (6) Months	\$25
More than Three (3) Withdrawals Per Month (Membership and Special Share Accounts only) – Excludes Kirby Kangaroo	\$3
◆ Returned or Refused Check	\$29
★ Cash or Deposit of Non-Member Third Party Check	\$5
■ Check Cashing	\$2 per check
■ CU Service Center Transaction	\$2
■ Low Balance Inactive Account (48 months)	\$5 per account per quarter
Check Collection (i.e., drawn on foreign bank)	\$15
Debit Card Only Account	\$5 per month

All inactive accounts with a zero balance for over 90 days will be closed, including checking.

Account Information

▲ Assisted Transfers or Balance Inquiries (excludes payments)	\$2 per call
▲ Printout History	\$3

IRA (Individual Retirement Account)

Transaction/Maintenance Fee	No Charge
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There is a \$5 quarterly maintenance fee charged if the account balance drops below \$500 after the first year of account opening.

Certificate Early Withdrawal Penalty

6-11 Month Certificate	Up to 90 Days Dividends
12-39 Month Certificate	Up to 180 Days Dividends

Money Market Transaction/Maintenance

No Charge

There is a \$5 quarterly maintenance fee charged if the account balance drops below \$1,000.

★ Money Orders/Teller's or Certified Check

\$1 each

Enhanced, Partner, and Senior Club members can receive one money order or one check per day free of charge.

Wire Transfers

Incoming Wire	No Charge
Domestic Outgoing Wire	\$15
Foreign Outgoing Wire	\$35

Safe Deposit Boxes

3 x 5	\$20 per year
3 x 10	\$30 per year
5 x 10	\$45 per year
10 x 10	\$75 per year
Lost Key	\$25
Box Drilling [per N.C. G.S. 53C-6-13]	Our Cost
Late Payment Fee (after May 15)	\$5
Non-Sufficient Funds Payment	\$29

Rental fees are automatically assessed annually on May 1.

Escheat Research

\$50

Tax Levy

\$25

Returned Statement

\$5 per account per quarter

▲ Check/Statement Copies

\$3 each

Kirby Kangaroo, Partner, Premier, Senior, and Senior Premier members can receive up to 10 free statement copies and 10 free check copies per calendar year.

Overnight Delivery

Our Cost

Fax/Copier Use

\$0.25 per page

▲ Excessive Research/Balancing Assistance

\$15 per hour

No fee will be charged for Kirby Kangaroo, CU Succeed, Senior, Partner, Premier, and Senior Premier Club members or if it is a Credit Union error.

Non-Member Fees

Checks presented for collection by non-members	\$10 each
Verification of Deposit	\$10 each

Frequency of Statements: If you have a checking account, loan, or an ACH transaction post to your account during the month, you will receive a monthly statement. Otherwise, you will receive a quarterly statement.

Summit Credit Union reserves the right to change the service charges, fees, and other features as necessary.

MyCU Club has been developed to reward those members who support Summit Credit Union with their deposits, loans, and by making Summit their primary, or only, financial institution.

When you use Summit for your borrowing, savings, and checking needs, you help your credit union grow stronger, which leads to additional services and benefits everyone.

My CU Club Categories

There are two types of categories: age-based categories and relationship-based categories.

First, there are our age-based categories, which are:

- **Kirby Kangaroo Club** — Ages 0-12.
- **CU Succeed Club** — Ages 13-22.
- **Senior Club** — Ages 55 and above.

Then, there are our “relationship” based categories.

These categories are based on the total number of *Qualifying Services* as well as the total of your *Qualifying Balance*:

- **Standard Club** — Members with at least one qualifying service, **and** qualifying loan and savings balances from \$500 to \$4,999.
- **Enhanced Club** — Members with at least two qualifying services **and** qualifying loan and savings balances from \$5,000 to \$14,999.
- **Partner Club** — Members with at least three qualifying services **and** qualifying loan and savings balances from \$15,000 to \$24,999.
- **Premier Club** — Members with at least four qualifying services **and** qualifying loan and savings balances of \$25,000 or more.
- **Senior Premier Club** — Members, age 55 and up, with at least four qualifying services and qualifying loan and savings balances of \$25,000 or more.

Your club category will be assessed at the end of each month and printed on your statement.

Qualifying Services

Qualifying services are determined by the number of *unique account types* a member has. For example, if a member has a *Membership Share Savings* account and a *Special Share Savings* account, they are equal to one qualifying service because they are both the same account type. The same would be true if you had two car loans or if you had multiple certificates. A *Membership Share Savings* account and a *Christmas Club* account however, would count as two qualifying services because they are designated as separate account types.

Qualifying Balance

Your qualifying balance is the total of all your Summit deposits plus the total of all your Summit loan balances. All your savings deposits and all your loan balances count, even if they are the same account types. Only loans more than ten days past due will not count. Visit our Web site for a more detailed explanation.

Benefits

All My CU Club members receive access to our **free ID theft recovery service**, a \$99 per year value!

As members move from the *Standard* club through our *Premier* club, they enjoy additional free services and perks, as shown in the table to the left.

[Revised 2012-03]

My CU Club Rewards Program	Low Fee		Standard	Enhanced	Partner & Senior	Premier & Senior Premier
	○	●				
ID Theft Recovery Service	●	●	●	●	●	●
Check Cashing	●	●	●	●	●	●
CO-OP Shared Branch Transactions	●	●	●	●	●	●
Low Balance Inactive Account Fee	●	●	●	●	●	●
Money Order/Teller's or Certified Check	○	●	●	●	●	●
Membership Account Below \$5	○	●	●	●	●	●
Returned Third-Party NSF Checks	○	●	●	●	●	●
Check and Statement Copies <small>Up to 10 copies of each per year</small>	○	○	●	●	●	●
Excessive Research and Balancing Assistance	○	○	●	●	●	●
Assisted Transfers or Balance Inquiries	○	○	●	●	●	●
History Printout	○	○	●	●	●	●
ACH Origination (One-Time)	○	○	○	○	○	●
Over Five Non-Summit ATM Transactions in a Month	○	○	○	○	○	●
Non-Sufficient Funds Fee <small>Check or ACH Returned (Excludes Overdraft Privilege)</small>	○	○	○	○	○	●
Stop Payment <small>By Check or ACH</small>	○	○	○	○	○	●
Checking Printing <small>No cost Senior Club checks also available</small>	○	○	○	○	○	●
Counter Checks <small>Maximum of eight checks</small>	○	○	○	○	○	●
Cash or Deposit of Non-Member Third-Party Checks	○	○	○	○	○	●
Debit/Credit Card or PIN Replacement	○	○	○	○	○	●

Account Types

Savings

- Membership Savings
- Business Savings
- Kirby Kangaroo Club
- Special Savings
- Emergency Loan Savings
- Credit Builder Savings

Christmas Club Account

Money Market

- Regular Money Market
- Investors Money Market

Checking

Checking must include direct deposit or e-Statements to qualify

- Free Checking
- Debit Card Only Checking

Certificates

- Regular Certificates
- Jumbo Certificates

IRAs

- IRA Accumulator
- Regular IRA Certificates
- Jumbo IRA Certificates

Automobile Loans

- New Auto Loans
- Used Auto Loans

Motorcycle Loans

- New Motorcycle Loans
- Used Motorcycle Loans

Boat Loans

- New Boat Loans
- Used Boat Loans

RV Loans

- New RV Loans
- Used RV Loans

Signature Loans

- Signature Loans
- Line of Credit Loans

Visa Credit Cards

- Visa Platinum
- Visa Platinum Rewards

Home Equity Line of Credit

Fixed-Rate Home Equity

Secured Loans

- Share/Savings Secured
- Certificate Secured

Credit Builder Loans

Emergency Loans